

RESOLUTION NO. 26721

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) FOR HIGHWAYS, INC. RELATIVE TO CONTRACT NO. E-09-010-201, HICKORY VALLEY ROAD ARRA RESURFACING CONTRACT, FOR A DECREASED AMOUNT OF EIGHTY-TWO THOUSAND EIGHT HUNDRED NINE AND 88/100 DOLLARS (\$82,809.88), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED TWO HUNDRED SEVENTY-TWO THOUSAND FOUR HUNDRED THIRTY-FOUR AND 12/100 DOLLARS (\$272,434.12), AND TO RELEASE THE REMAINING CONTINGENCY AMOUNT OF THIRTY-TWO THOUSAND TWO HUNDRED NINETY-FIVE DOLLARS (\$32,295.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) for Highways, Inc. relative to Contract No. E-09-010-201, Hickory Valley Road ARRA Resurfacing Contract, for a decreased amount of \$82,809.88, for a revised contract amount not to exceed \$272,434.12, and to release the remaining contingency amount of \$32,295.00.

ADOPTED: May 31, 2011

/mms